

Bookkeeping & Tax Service, LLC.
2909 Sandy Lane
Richmond, VA 23223

Address Service Requested



STROTHER'S
Bookkeeping & Tax Service LLC
*"Come give your Bookkeeping and Tax Service
the Personal Touch"*

2909 Sandy Lane
Richmond, VA 23223
Phone (804) 343-1355
Fax (804) 343-1413
E-mail: s-bkkpg@mindspring.com

Annual Filing Season Program Participants
Alvin E. Strother President & CEO



Alvin



Heather



Leigh



Betty



Kandace



Amanda



Florence



Bert



James



Julian



George

*Meet
our
team*

Why Choose Us

- Unlimited Free Consultations
- Continuous Tax Education
- Annual Filing Season Program Participants
- On-Site Accounting Services
- Over 40 years of Experience
- Better Business Bureau Accredited
- Locally Owned & Operated
- Personalized Client-First Approach
- On-line Quickbooks Certified



We Specialize in:

- * Individual
- * Sole Proprietorship
- * Partnerships
- * Corporations
- * Non-Profit
- * Fiduciary & Trust
- * Electronic Filing
- * Estate Inventory & Accounting



**EXPECTING A
REFUND?
PAY TAX PREP
FEES OUT OF
YOUR
REFUND!**

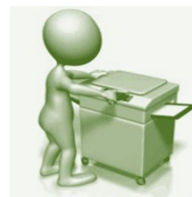
NO CASH OUT-OF-POCKET

CONVENIENT ALTERNATIVE TO
PAY BY CHECK OR CREDIT CARD

RECEIVE YOUR REFUND AS A CHECK, BY DIRECT
DEPOSIT OR ON A PREPAID BANK CARD

TOTAL COST \$110.00 PLUS PREPARATIONS FEES

Requesting Copies of previously prepared Tax Returns & Attachments



When requesting copies, we will be charging a copying fee of \$10 per copy per tax return per year on the original request for copies. A \$55 fee for all repeat copy request per copy per return per year electronically. Repeat request for fax, email, mail or pickup requests fee is \$75. Payment for copies other than pickup must be paid by credit or debit card at time of request.



Dear Client

As the year winds down, the tax reporting forms begin to arrive and we want to remind you which

ones we need you to accumulate and send to us with your tax information. First, there are a couple of new forms this year that most people will see, and which we need you to provide to us:

- IRS Notice 1444-C for the 2021 stimulus check; and
- IRS Letter 6419 for those folks that received the advance child credit. See following page.

Speaking of the advanced child credit, if you received it in advance, please understand that your refund this year may be greatly reduced!

We still need the annual information forms that are sent to you for tax purposes. As a reminder, here is a simple checklist:

- | | | |
|---|--|---|
| <input type="checkbox"/> W-2 for wages | <input type="checkbox"/> W-2G for gambling | <input type="checkbox"/> 1099-Int for interest |
| <input type="checkbox"/> 1099-DIV for dividends | <input type="checkbox"/> 1099-B Brokerage | <input type="checkbox"/> SSA-1099 Social Security |
| <input type="checkbox"/> 1099-NEC for income | <input type="checkbox"/> 1099-Misc for income | <input type="checkbox"/> 1099-K for income |
| <input type="checkbox"/> 1099-R for retirement | <input type="checkbox"/> 1098-T for tuition | <input type="checkbox"/> 1099-SA for HSA's |
| <input type="checkbox"/> 1099-Int for mortgages | <input type="checkbox"/> 1099-G for refunds & unemployment | |
- K-1 forms from investments in S corporations or partnerships
 - Form 5498 for IRA values, IRA and Roth IRA contributions for 2021
 - Child care costs, and the name, address, amount and ID # of the recipient
 - Charitable donations-total amounts and recipients
 - Property tax paid on your home, property or cars
 - Estimated tax payments and dates
 - Any letters you received from the IRS or state tax authorities



If you have a small business or rental property we can provide you with a separate checklist for those activities if needed.

Again, IRS scrutiny of foreign accounts means that you need to be absolutely clear about any non-US accounts or income so that we report it correctly.

Finally, if you have bought and/or sold a home in 2021 we need the closing statements on both purchases and sale.

Every year we are reminded how much we value your business, and we want to once again say thank you. Please call us with any questions.

Sincerely,

Alvin



In January 2022 the IRS will send Letter 6475 with economic impact payment (Stimulus) information. To find the amount of stimulus payment(s) you've received, you can also:

- ◇ Check your bank statements. If you had your payments direct deposited, you can find the amount of your first, second, and third stimulus check using your bank statements. They should be labeled as “IRS TREAS 310” and have a code of either “TAXEIP1” (first stimulus check), “TAXEIP2” (second stimulus check), or “TAXEIP3” (third stimulus check).
- ◇ Request an account transcript. You can request an account transcript sent electronically or by mail using Get Transcript. You can also call the IRS' automated phone transcript service at 800-908-9946 or mail in Form 4506-T to have your transcript be sent by mail.
- ◇ Create an account on IRS.gov/account. You can view your stimulus check amounts under the Tax Records tab. If you filed jointly with your spouse, you will only see your half of the stimulus check amounts. Your spouse will need to sign into their own account to see the other half of the stimulus check amounts.



Advance Child Tax Credit Letter

The IRS urged people receiving these letters to make sure they hold onto them to assist them in preparing their 2021 federal tax returns in 2022.

To help taxpayers reconcile and receive all of the Child Tax Credits to which they are entitled, the IRS will send Letter 6419, 2021 advance CTC, starting late December 2021 and continuing into January. The letter will include the total amount of advance Child Tax Credit payments taxpayers received in 2021 and the number of qualifying children used to calculate the advance payments. People should keep this and any other IRS letters about advance Child Tax Credit payments with their tax records.

Families who received advance payments will need to file a 2021 tax return and compare the advance Child Tax Credit payments they received in 2021 with the amount of the Child Tax Credit they can properly claim on their 2021 tax return.

The letter contains important information that can make preparing their tax returns easier. People who received the advance CTC payments can also check the amount of their payments by using the [CTC Update Portal](#) available on IRS.gov.

Eligible families who did not receive any advance Child Tax Credit payments can claim the full amount of the Child Tax Credit on their 2021 federal tax return, filed in 2022. This includes families who don't normally need to file a tax return.

Standard Mileage Rates for 2022



Beginning on Jan. 1, 2022, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be:

- 58.5 cents per mile driven for business use, up 2.5 cents from the rate for 2021,
- 18 cents per mile driven for medical or moving purposes for qualified active duty members of the Armed Forces, up 2 cents from the rate for 2021, and
- 14 cents per mile driven in service of charitable organizations; the rate is set by statute and remains unchanged from 2021.

CRYPTOCURRENCY



The last two years have seen explosive growth in US consumer interest in crypto-currency transactions, purchases and use. Sadly, very few consumers understand the income tax and foreign reporting obligations that accompany crypto-currency activities, and the incorrect and misleading information floating around on the internet is frightening to we tax professionals.

Congress and the IRS have both become aggressively involved in monitoring the activities and the failure to correctly report crypto, and on November 15th the President signed even stronger legislation to track the activities. As an example, were you aware that one penalty for failure to report crypto activities can be 50% of the highest balance in the account *each year*?

We must strongly remind you that crypto activity must be reported to us so that we may appropriately report it on your tax return. Additionally, because of the compliance rules, the reporting is extraordinarily complex, and we will need you to consider using a tax basis tracking software to even start trying to prepare your return. Call or email us for a recommendation. To get your attention, the lowest price that the online tax trackers charge to prepare a return with cryptocurrency activities is \$2,500, so be forewarned that this activity on your part will be greeted with a huge fee on our part. Our industry is seeing tax returns requiring as many as 20,000 separate entries on the return, and several hundred entries is not unusual at all for individuals trading crypto or using it to buy stuff. The most basic rule to investing is to understand the investment and its related reporting requirements and we are afraid that few Americans understand either when it comes to cryptocurrency.

Here are the 7 activities that require individual transaction reporting **in addition to just reporting the existence of the account. You read that correctly—each individual transaction must be individually reported. For example if you use a crypto currency to buy a cup of coffee we must report that transaction individually on your return!**

1. **Selling (Converting) crypto to US Dollars**
2. **Trading 1 crypto for another**
3. **Spending crypto directly for goods or services**
4. **Mining crypto from your own computers**
5. **Staking or lending crypto and receiving payment in crypto or dollars**
6. **Receiving Airdrop crypto**
7. **Getting paid in crypto**



Items 1,2 and 3 require that we report each and every transaction separately on your return!! Potentially hundreds or thousands of transactions must be reported if you are spending cryptocurrency, trading (even via a “Bot”), mining, etc.

In summary, this year we are going to remind you that these actions must be disclosed so that we may report them and have you avoid penalties.

IRS Unveils New Online Identity Verification Process for Accessing Self-help Tools

Taxpayers using the new mobile-friendly verification procedure can gain entry to existing IRS online services such as the [Child Tax Credit Update Portal](#), [Online Account](#), [Get Transcript Online](#), [Get an Identity Protection PIN \(IP PIN\)](#) and [Online Payment Agreement](#). Additional IRS applications will transition to the new method over the next year.

“Identity verification is critical to protect taxpayers and their information. The IRS has been working hard to make improvements in this area, and this new verification process is designed to make IRS online applications as secure as possible for people,” said IRS Commissioner Chuck Rettig. “To help taxpayers and the tax community, we are improving the accessibility of online tools that help families manage their Child Tax Credit, check on their IRS accounts and securely perform other routine tasks online.”

The new process can reach more people through the expanded use of identity documents and increased help desk assistance for taxpayers who encounter a problem when attempting to verify their identity online. Developed under the Secure Access Digital Identity initiative (SADI), the new process complies with a federal mandate.

To provide verification services, the IRS is using ID.me, a trusted technology provider. The new process is one more step the IRS is taking to ensure that taxpayer information is provided only to the person who legally has a right to the data.

The IRS also integrated this new account-creation process into some applications used by tax professionals, including those used to request powers of attorney or tax information authorizations online using [Tax Pro Account](#) or to [submit Forms 2848 and 8821 online](#).

Accessing IRS tools

When accessing the tools listed above, taxpayers will be asked to sign in with an ID.me account. People who already have IRS usernames may continue to use their credentials from the old system to sign-in until summer 2022, but are prompted to create an ID.me account as soon as possible. Anyone with an existing ID.me account from the Child Tax Credit Update Portal, or from another government agency, can sign in with their existing credentials. To verify their identity with ID.me, taxpayers need to provide a photo of an identity document such as a driver’s license, state ID or passport. They’ll also need to take a selfie with a smartphone or a computer with a webcam. Once their identity has been verified, they can securely access IRS online services. Taxpayers who need help verifying their identity or submitting a support ticket can visit the [ID.me IRS Help Site](#).



OUR COMMITMENT
TO DELIVERING THE HIGHEST
LEVEL OF CLIENT SATISFACTION
IS WHAT SETS US APART.

At **Strother’s Bookkeeping & Tax Services LLC.**, our “*client-first*” culture sets us apart. We serve over 2,000 clients in all 50 states as well as internationally. Our goal is to provide our clients with the expertise and professionalism of a large accounting firm combined with the bespoke “*personal touch*” of a small financial boutique.

Our focus on understanding our clients’ needs and requirements and exceeding them to the best of our ability is the reason for our high customer retention. Our dedicated team of AFSPP tax preparers and bookkeeping professionals understand the importance of strong customer relations, and that’s what has driven our continued success. You can count on us for professional, timely and reliable services.

Strother’s Past and Present Professional Affiliation

- * The National Society of Public Accountants
- * VA Society of Tax & Accounting Professionals
- * The National Society of Tax Professionals
- * American Institute of Professional Bookkeepers
- * The National Association of Tax Practitioners
- * The Greater Richmond Chamber of Commerce
- * The Better Business Bureau
- * Virginia Society of Enrolled Agents
- * National Association of Enrolled Agents

TAX NEWS DOWNLOADS

<http://strothersbookkeeping.com>


VIRGINIA SOCIETY OF
TAX & ACCOUNTING
PROFESSIONALS
“Count On Us”

A listing of Our Monthly Bookkeeping Clients and Your Network Resource Guide

Assembly & Design

"N"- Pieces

Bruce Marrow, Sr.
804.932.9456

Auctions

Grindstaff Auction Marketing

Anne Grindstaff
804.730.0756

Auto Services

Automotive Specialty, LLC

Jeff Donovan
804.643.3328

B D Auto- Sales

Aman Ullah
804.255.7196

Drivemax

Ehab Khalil
804.225.8500

Emergency Towing

Andre Crawley
804. 432.7327

On Demand- Towing

Andre Crawley
804.432.7327

One Stop Truck Repair

Neil Hamlor, Jr.
804.400.6788

Richmond Auto-Repair

Russell House
804.329.4531

Smith's Service Station & Towing, Inc.

John Smith
804.314.1603

The Shop VA LLC

Kelly Shelton
804.938.7667

Child Care

Hour Little Playhouse After School

Tiara Little
804.475.4307

Hour Little Playhouse CC, LLC

Tiara Little
804.475.4307

Kids-N-Us

Patricia Jeffers
804.652.2323

Child Care cont.

Sowing Seeds Academy, LLC

Crystal Holt
804.795.2336

Unity Children's Learning Ctr

Qiana Davis
804.562.6409

Churches

First Bethel

Carolyn Tyler
804. 795.1972

Providence Baptist

Grace Abrams
804.262.4126

Mountain Top Christian

Ethel Johnson
804.231.0502

Contractors

Boothe Enterprises, LLC

Theodore Boothe
804. 467.9887

Concrete VA

Mike McLeod
804.261.7778

ELS Construction

Harold Morris
804.564.7806

Erjore, LLC

Edward Robinson
804.909.4189

Kain Enterprises

William Kain
804.752.0008

L J Enterprise

Larry Jones
804.878-.0333

Lester Contracting, LLC

Sarah Lester
804.869.4236

Swords Construction, LLC

Dan Swords
804.994.3429

Counseling, Health & Residential

Accessible Home Health Care

Mohamed Torky
917-476-3236

Capstone Counseling

Samia Abdelmagid
804.873.1903

Dan A. Kniffen LCSW, LLC

Dan Kniffen
804.310.5012

Empowering Youth for Positive Change

Towanda Darden
804.789.1314

Guiding Lights

Kwame Donovan
804.943.8859

Harris Haven Assisted Living

Charlotte Harris
804.982.0223

Healing Well Therapy, LLC

Denisha Smith
804.304.1831

Nurturing Arms Support Services

Donte Parker
804.307.7177

Progressive Community Outreach

Aaron Knight
804.307.0497

Renewed Living Homes

Aaron Knight
804.307.0497

Succor Behavioral Services LLC

Derman Spragg
804.513.4928

The New Ycapp, Inc

Donna Baylor
804. 304.3021

Therapy Unlimited, LLC

Renetta St. Julian
804.869.1677

Triumph Residential Svrs

LaShonda Powell
Leon Powell
804.721.5177

Triumphant Living Center

LaShonda Powell
Leon Powell
804-862.1681

Entertainment

Powhatan Fair

Yuranda Jackson
804.378.8945

SDJ Ventures Galaxy Gaming

Dave Jones
804.937.6341

Extermination

Ambush Pest Control

Archie L. Thompson
804.355.3310

Fuel & Oil Delivery

J & J Oil Co. Inc.

James Miller, Jr.
804.321.3434

Hair & Beauty Care

Bria Nicole's Beauty Studio, LLC

Bria Chrichlow
804.665.7634

Kenneth Barney

804.304.5241

Legends Hair Spa

Dan Greer
804.651.0182

Muhammad Hair Care

Fariyd Muhammad
804.648.9901

Heating & A/C

Anderson A/C & Heating

Terrell Anderson
804.231.6053

Webb's Repair

Clyde Webb
804.837.1196

IT, Computer & Design Services

CAV Tech

Julian Benbow
804.859.4203

Davis Design Company, LLC

Brian Davis
804.928.7729

Dzine Digital, LLC

Duane Brannon
804.342.1019

FireFly Tech Solutions, LLC

Judythe Washington
804.721.1585



A Listing of Our Monthly Bookkeeping Clients and Your Network Resource Guide

Janitorial Services

Break of Day Cleaning Service

Dawn McNeil
804.651.4411

Laura's Cleaning Services

Laura Cipriani
804.779.7190

Reid's Building Services

Sharon Reid
804.647.3459

R & S Enterprises, LLC

Reginald Moseley
804.709.7191

Rub and Scrub, LLC.

Lucetta Robertson
804.687.5123

Shining Star

Curtis Caldon
804.389.2133

Labor Union

NALC, Branch 496

Ronald Hinton
804.329.2144

Lawn Services

Diamond Cutz Lawncare, LLC

Sterling Wood
804-304-5139

Lampie's Lawn Care

Robert Lampie
804.350.1923

Brown's Lawn in Order

Montrel Brown
804.986.2714

Prodigal Sons Restoration

Marvin Rivers
804.536.7477

Nelson's Lawn Care

Wallace Nelson, Jr.
804.648.6849

Right Solutions

Derrick Woodard
757.773.7020

Seed of Life

Urbanzky Williams
804.909.2683

Marketing and Design

StrotherWeinberg

George Strother
267.702.4436

Massage Therapy

Ka Pono Therapeutic

Momikai Weimer, CMT
804.874.3638

Music & Productions

Ryan Int'l, Inc.

Ryan Heathcock
202.270.0790

Notary Services

U&OB Notary Services

Brandi & Quintrail Lambert
888.777.4793

Real Estate Services

Bennie Brodie, Jr.
804.270.6666

CJV Property Solutions, LLC

Corey Vickers
804.319.5221

Eastern Estates Realty, LLC

Sam Abdelmagid
804-873-1903

Tanya Judon-Winston

804.908.7374

Restaurants

Ashland Catering Company

Antjuan Fisher
804.971.4593

Carolina Bar B Que

Alisha Hawkins
804.397.9576

Brewers Cafe

Anthony Brewer
804.840.3596

Southern Kitchen

Chelsea C. Sailor
804.729.4141

Retail

Bontom, Inc.

Bonnie Woody
804.200.5827

Casual Trendz

N. Olivia
804.643.4426

Just Wright

Jasmil Rasheed
804.222.5047

Sports Kingdom Inc.

Saka Suara
540.548.3335

Social Clubs

Railroad Employee's Club

Marshall Andrews
804.239.3202

Tires - Retail New & Used

Discount Tire, Inc.

Nakeeha Young
804.214.7092

East End Tire & Auto Services

Nakeeha Young
804.218.7092

Emerald Tires-North

Nakeeha Young
804.218.7092

Emerald Tires-South

Nakeeha Young
804.218.7092

Emerail Auto Services, LLC

— Hull Street

Nakeeha Young
804-218-7092

Tire Center

Nakeeha Young
804.218.7092

Tires-Wholesale

Global Tires Distributor, LLC

Nakeeha Young
804218-7092

Transportation & Hauling

A & C Trucking, Inc.

Anthony Cassells
804.221.1235

Barksdale Transport

Garfield Barksdale
804.241.6567

CDR Trucking

Lakeith Ruffin, SR
804.909.3809

Crème De La Crème Trans

Mario Battle
804.683.0763

Dandridge Enterprises

Michael Dandridge
804.405.2596

D Mabry Trucking, LLC

Debryant Mabry
804.892.2134

Double RMT Properties, LLC

Roy Tatem
804.920.1002

D. W. Davis Hauling

Daniel Davis
804.241.9478

Dynamic Transporation, LLC

Wilson Price
804-426-6876

Transportation & Hauling cont.

Home Express 4 U

Kevin Ellis
804.920.5718

JE Barrett Trucking, LLC

Joshua Barrett
804-350-8593

JF Brown Hauling

Junius F. Brown
804.350.0602

Jordans Hauling, LLC

Ralph Jordan
804.300.8338

Kwik Kouriers, LLC

Kendrick Ellis
804.505.5945

Landworx

Daniel Davis
804.241.9478

M&M Transporting & Hauling

Mark Jones
804.767.9030

Mediterranean Transport, LLC

Mohamed Basiouny
540-408-3268

R.E. Gaines Hauling

Royster E. Gaines
804.337.7899

S J's Hauling

Shante' Jones
804.393.3162

T & K Trucking, Inc.

James Miller, Jr.
804-837.2627

Trucking the Taylor Way, LLC

Latonya Taylor
804.591.9846

United Xpress Trucking, LLC

LaFonda Bullock
804.244.7056

YoungPa Trucking, LLC

Mark Heathcock
203.376.7256

